

Former CEO and Chairman of Arrow Electronics Michael J. Long Joins Mobix Labs' Board of Directors

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IRVINE, Calif.--(BUSINESS WIRE)--Jan. 24, 2024-- <u>Mobix Labs</u> (Nasdaq: MOBX), a fabless semiconductor company developing disruptive next-generation connectivity technologies for 5G infrastructure, satellite communications and defense industries, today announced the appointment of electronics industry veteran Michael J. "Mike" Long to its board of directors.

Long is one of the most recognized and highly respected leaders in the electronics industry. He is the former CEO, President and Chairman of Arrow Electronics, Inc., a global technology company with over 22,000 employees and 2022 sales of \$37 billion. As CEO from 2009 to 2022, he oversaw all of Arrow's operations and business units as well as more than 40 strategic acquisitions. Before that, Long served as Arrow's president and COO. He joined Arrow in 1991, holding various leadership roles throughout his tenure. In 2023, Long was the recipient of the Electronics Representatives Association (ERA) Lifetime Achievement Award. He was named one of *Computer Reseller News*' "Top 25 Executives" for several years and received the Distinguished Alumni Award for Professional Achievement from his alma mater University of Wisconsin-Whitewater.

"We are proud to strengthen our leadership team with this important addition to our board of directors. Mike Long is known throughout the electronics industry as a tremendous leader who brings unparalleled knowledge and expertise as well as deep relationships that will increase demand for our products and accelerate sales and revenue," said James Peterson, Executive Chairman of Mobix Labs. "His esteemed tenure at Arrow and widespread industry recognition is a testament to his leadership. We are thrilled to bring him on board and have unwavering confidence that he will make a significant contribution to our future success."

"I'm pleased to join the outstanding team at Mobix Labs at this exciting moment in its trajectory, as it builds a leader in innovation in the wireless connectivity space. With its dynamic solutions and recent acquisitions that are driving new opportunities, I believe Mobix Labs is poised for significant growth. I look forward to playing an active role in helping the team rise to the next level," said Long.

Long serves on the Board of Directors of UCHealth and the Denver Zoo. He is also active in the Young Presidents' Organization, a global peer networking group.

Long holds a bachelor's degree in business administration from the University of Wisconsin-Whitewater and attended the Milwaukee School of Engineering.

About Mobix Labs, Inc.

Based in Irvine, California, Mobix Labs (Nasdaq: MOBX) is a fabless semiconductor company developing disruptive next-generation wireless and connected solutions that are designed to cater to a broad range of applications in markets including 5G infrastructure, satellite communications, automotive, consumer electronics, e-mobility, healthcare, infrastructure and defense. Through its True5G[™] and True Xero[™] technologies, the company develops ultra-compact, fully integrated, single-chip, single-die CMOS-based beamformers, antenna solutions and RF/mixed signal semiconductors, as well as hybrid active optical cables, transceivers and optical engines.

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