Mobix Labs Turnaround Takes Flight: Revenue More Than Doubles and Fighter-Jet Orders Climb

November 12, 2026

Momentum update: preliminary fiscal fourth-quarter revenue up 129% sequentially, gross margin more than triples, and new orders across defense, aerospace and security

- Preliminary, unaudited fiscal fourth-quarter revenue of approximately $1.81 million, up 129% from the preceding quarter and above the top of the Company's guidance range
- Gross margin of approximately 44.5%, more than triple the 12.9% of the preceding quarter
- Initial production order supporting the F-16 Fighting Falcon
- New six-figure production orders for engine-system components spanning U.S. fighter jets and wide-body commercial aircraft

IRVINE, Calif.--(BUSINESS WIRE)--Nov. 12, 2026--

Mobix Labs, Inc. (Nasdaq: MOBX), a U.S.-based provider of mission-critical aerospace and defense electronics, today issued a momentum update covering the past 120 days. Over that period the Company more than doubled its quarterly revenue on a sequential basis, restored its gross margin and announced new orders across defense, commercial aerospace and security.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20261112203330/en/

Said It, Then Beat It

On August 17, Mobix Labs guided to fiscal fourth-quarter revenue of $1.4 million to $1.8 million, or approximately 100% sequential growth at the midpoint. On September 24, the Company said it expected to exceed the $1.6 million midpoint. Preliminary, unaudited results announced November 10 came in above the top of the range, at approximately $1.81 million, up 129% from $789,000 in the preceding quarter.

Product revenue rose approximately 171%. GAAP gross margin expanded to approximately 44.5% from 12.9%, and GAAP operating loss narrowed approximately 11%. Earlier in the fiscal year, working capital constraints limited the Company's ability to buy components, build inventory and fill customer orders. Progress on those constraints allowed production and shipments to increase during the quarter.

The recovery was balanced across both of the Company's operating businesses. EMI Solutions, which supplies EMI-filtered connectors for military and commercial aircraft, and RaGE Systems, which builds wireless systems, each contributed to the quarter's growth. Higher-margin shipments from RaGE Systems were the primary driver of the improvement in gross margin.

Defense: A New Fighter Platform and a Move into the Engine

In September, Mobix Labs secured its initial production order for components supporting the F-16 Fighting Falcon. The EMI-filtered connectors are manufactured by the Company's EMI Solutions unit at its military-approved facility in Irvine, California. The order followed an approximately five-fold increase in orders supporting the F-22 Raptor announced earlier in the year.

In November, the Company announced new six-figure production orders from a tier-one global aerospace and defense supplier for engine-system components used across multiple U.S. fighter jet platforms and wide-body commercial aircraft. Mobix Labs' custom connectors protect engine control and monitoring electronics from electromagnetic interference.

Mobix Labs components now support the F-16 Fighting Falcon, F-22 Raptor, F-35 Lightning II and F/A-18 Super Hornet.

Beyond Fighters: Security Sensing and Business Aviation

In September, the Company announced a multi-unit follow-on production order of more than $1 million for threat-detection sensor subsystems from a leading security-technology provider. The same month, it announced a repeat production order for approximately 1,500 components for Gulfstream aircraft.

"In August we said fiscal fourth-quarter revenue would roughly double. It grew 129%," said Phil Sansone, Chief Executive Officer of Mobix Labs. "Gross margin recovered to nearly 45%, and we added new positions on America's frontline fighter programs. We have more work to do, and we expect continued revenue growth as we build on this recovery."

Outlook

Management expects continued revenue growth as Mobix Labs builds on its fourth-quarter operating improvements and pursues

opportunities across its aerospace, defense and mission-critical markets. The Company’s ability to sustain its recovery will depend in part on the availability of working capital, continued access to critical components, manufacturing capacity, customer demand and timely fulfillment of customer orders.

Preliminary Financial Information

All fiscal fourth-quarter and year-end financial information in this release is preliminary and unaudited, and is subject to completion of the Company’s year-end closing procedures and independent audit. Actual results may differ materially. For year-over-year context, preliminary fourth-quarter revenue declined approximately 4%, and GAAP gross margin was approximately 44.5%, compared with 50.5% in the prior-year quarter. The Company expects to report final fiscal 2026 results in its Annual Report on Form 10-K.

About Mobix Labs, Inc.

Mobix Labs, Inc. (Nasdaq: MOBX) is a U.S.-based provider of advanced electronic components and connectivity solutions serving aerospace, defense, communications and other mission-critical markets. Through its operating businesses, the Company provides electromagnetic interference (EMI) filtering technologies, high-reliability connectors and specialized radio-frequency solutions. For more information, visit Mobix Labs.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and other applicable federal securities laws. These statements include, without limitation, statements regarding Mobix Labs, Inc.'s (the "Company") preliminary and unaudited financial results for the fourth quarter and fiscal year ended September 30, 2026; anticipated final financial results; the Company's ongoing business turnaround and operational recovery; expectations for continued revenue growth; improvements in gross margins, operating performance and financial condition; the Company's ability to sustain or improve production and shipment levels; anticipated customer demand and order activity; the availability of critical components and inventory; the Company's ability to address working capital limitations, obtain additional financing and satisfy its financial obligations; anticipated benefits of operational and financial initiatives; and the Company's business strategy, future operations, prospects and growth opportunities, including potential acquisitions and other strategic initiatives. Forward-looking statements may be identified by words such as "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "plan," "potential," "project," "should," "will," "would" and similar expressions, although not all forward-looking statements contain these identifying words. Such statements reflect management's current expectations, estimates, assumptions and beliefs as of the date of this release and are not guarantees of future performance or results. The Company's preliminary financial results are unaudited and based on information currently available to management. These results remain subject to the completion of fiscal year-end closing procedures, accounting reconciliations, management review and the independent audit of the Company's financial statements. Accordingly, actual results may differ materially from the preliminary amounts disclosed, including as a result of adjustments to revenue recognition, inventory valuation, cost of revenue, stock-based compensation, depreciation and amortization, debt and equity-related transactions, liability classifications, impairment assessments and other accounting estimates and judgments. Forward-looking statements are subject to substantial risks, uncertainties and other factors, many of which are beyond the Company's control, that could cause actual results, performance or achievements to differ materially from those expressed or implied. These risks include, among others: the Company's history of operating losses and negative operating cash flows; its existing working capital deficiencies, liquidity constraints and substantial financing requirements; substantial doubt regarding its ability to continue as a going concern; its ability to obtain sufficient additional debt or equity financing on acceptable terms, or at all; potential dilution to existing stockholders resulting from financing transactions; its ability to satisfy outstanding indebtedness, accounts payable and other obligations; restrictions imposed by financing arrangements; the availability and cost of critical components and other materials; the Company's ability to purchase inventory, maintain production capacity and fulfill customer orders in a timely manner; disruptions in manufacturing operations and supply chains; fluctuations in customer demand, order timing, product mix and shipment schedules; customer concentration and dependence on key customers and suppliers; the Company's ability to sustain or improve gross margins and reduce operating losses; competition and pricing pressures; technological developments and product qualification requirements; changes in defense, aerospace and government procurement activity; changes in government spending, regulations and policies; the Company's ability to execute its business strategy and operational turnaround; risks associated with acquisitions, proposed transactions and the integration of acquired businesses; potential delays, costs or failure to complete strategic transactions; uncertainties relating to accounting estimates and the valuation of financial instruments; compliance with Nasdaq continued listing requirements; stock price volatility; and general economic, financial market, geopolitical and industry conditions. The Company's recent sequential improvements in revenue, gross margin and operating performance may not be indicative of future results. There can be no assurance that the Company will achieve continued revenue growth, sustain improved margins, further reduce operating losses, resolve its working capital constraints, obtain sufficient financing or successfully complete its business turnaround. Any failure to obtain sufficient capital or maintain adequate liquidity could materially adversely affect the Company's operations, financial condition and ability to execute its business plans. Additional information concerning these and other risks and uncertainties is contained in the Company's filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and subsequent filings, particularly under the headings "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations." Investors are encouraged to review these filings carefully. Forward-looking statements speak only as of the date of this press release. Except as required by applicable law, the Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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Mobix Labs Investor Relations Contacts
Chris Eddy or David Collins
Catalyst IR
mobx@catalyst-ir.com or 212-924-9800

Source: Mobix Labs, Inc.